

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2022
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue					
Cash and Cash Equivalents	4,417,403		63,909		302,221	4,783,533
Intermediate-term Fixed Income Pool	897,336		90,517		-	987,853
Individually held debt and other instruments	5,758		-		-	5,758
Broad Fixed Income	827,155		65,821		4,946,031	5,839,006
Broad Domestic Equity	1,149,721		39,835		7,891,974	9,081,530
Broad International Equity	741,827		25,043		5,693,399	6,460,269
Multi-Asset	-		-		2,502,076	2,502,076
Private Equity	-		-		5,024,439	5,024,439
Real Assets	136,489		2,958		4,603,027	4,742,474
Total Investments	8,175,689		288,082		30,963,167	39,426,938
Income Receivable	14,503		218		1,016	15,738
Income distributable from (to) other funds	-		-		-	-
Total Managed Investments	8,190,192		288,300		30,964,183	39,442,675
Participant directed investments	-		-		8,348,271	8,348,271
Total Invested Assets	8,190,192		288,300		39,312,455	47,790,947

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	54,489	608	3,795	58,891
Intermediate-term Fixed Income Pool	(8,307)	(660)	-	(8,967)
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(12,918)	1,045	(94,022)	(105,895)
Broad Domestic Equity	89,853	7,340	658,108	755,300
Broad International Equity	28,871	2,191	262,501	293,563
Multi-Asset	-	-	39,979	39,979
Private Equity	-	-	(240,095)	(240,095)
Real Assets	(2,645)	585	90,802	88,742
Participant directed investments	-	-	350,913	350,913
Total Income (loss)	149,342	11,108	1,071,982	1,232,432
Total Invested Assets, Beginning of Period	9,138,244	278,373	38,778,751	48,195,368
Net Contributions (Withdrawals)	(1,097,394)	(1,181)	(538,278)	(1,636,853)
Total Invested Assets, End of Period	8,190,192	288,300	39,312,455	47,790,947

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2022
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)										
Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND	
Cash and Cash Equivalents	1,057,660	1,935,717	1,017,241	97,275	4,487	12	3,054,733	9,068	3,341	
Intermediate-term Fixed Income Pool	-	329,742	539,597	-	-	-	869,339	-	-	
Individually held debt and other instruments	-	5,758	-	-	-	-	5,758	-	-	
Broad Fixed Income	-	-	-	-	100,267	270	100,538	202,636	-	
Broad Domestic Equity	-	-	73,991	-	141,941	382	216,315	286,857	-	
Broad International Equity	-	-	37,938	-	93,306	251	131,496	188,567	-	
Multi-Asset	-	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	-	
Real Assets	-	-	-	-	17,536	47	17,583	35,439	-	
Total Investments	1,057,660	2,271,217	1,668,768	97,275	357,537	963	4,395,761	722,567	3,341	
Income Receivable	3,427	6,206	3,455	362	14	-	10,037	29	11	
Income distributable from (to) other funds	-	362	-	(362)	-	-	-	-	-	
Total Managed Investments	1,061,087	2,277,785	1,672,223	97,275	357,551	963	4,405,798	722,597	3,352	
Participant directed investments	-	-	-	-	-	-	-	-	-	
Total Invested Assets	1,061,087	2,277,785	1,672,223	97,275	357,551	963	4,405,798	722,597	3,352	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	10,361	20,863	10,825	9,316	32	-	41,035	64	35	
Intermediate-term Fixed Income Pool	-	(3,475)	(4,630)	-	-	-	(8,105)	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	
Broad Fixed Income	-	(205)	(163)	-	(1,524)	(3)	(1,895)	(3,118)	-	
Broad Domestic Equity	-	-	5,190	-	11,127	27	16,344	22,691	-	
Broad International Equity	-	-	1,800	-	3,597	11	5,409	7,227	-	
Multi-Asset	-	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	-	
Real Assets	-	-	-	-	(343)	(1)	(344)	(693)	-	
Participant directed investments	-	-	-	-	-	-	-	-	-	
Total Income (loss)	10,361	17,183	13,023	9,316	12,888	35	52,445	26,171	35	
Total Invested Assets, Beginning of Period	914,500	3,789,308	1,424,194	30,800	344,734	711	5,589,747	711,947	3,317	
Net Contributions (Withdrawals)	136,226	(1,538,022)	235,006	66,476	(71)	218	(1,236,394)	(15,521)	-	
Transfers from (to) other funds	-	9,316	-	(9,316)	-	-	-	-	-	
Total Invested Assets, End of Period	1,061,087	2,277,785	1,672,223	97,275	357,551	963	4,405,798	722,597	3,352	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2022
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act		TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets									
Cash and Cash Equivalents	767	3	193	2,129	61,452	64,544	160,905	504	161,408
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	27,997	-	27,997
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	767	3	193	2,129	61,452	64,544	188,902	504	189,405
Income Receivable	3	-	1	7	210	220	548	2	550
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	769	3	194	2,136	61,662	64,764	189,450	505	189,956
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	769	3	194	2,136	61,662	64,764	189,450	505	189,956

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	8	-	2	17	670	697	1,631	5	1,637
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	(202)	-	(202)
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	(14)	-	(14)
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	8		2	17	670	697	1,415	5	1,421
Total Invested Assets, Beginning of Period	761	3	192	1,407	66,182	68,545	155,583	500	156,083
Net Contributions (Withdrawals)	-	-	-	711	(5,190)	(4,478)	32,452	()	32,452
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	769	3	194	2,136	61,662	64,764	189,450	505	189,956

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2022
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	14,909	10,600	1,061	84	6	61	26,720	12,381
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	276,667
Broad Domestic Equity	-	-	-	-	-	-	-	391,656
Broad International Equity	-	-	-	-	-	-	-	257,458
Multi-Asset	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	48,386
Total Investments	14,909	10,600	1,061	84	6	61	26,720	986,547
Income Receivable	51	36	4	-	-	-	91	39
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	14,960	10,636	1,065	84	6	61	26,811	986,585
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	14,960	10,636	1,065	84	6	61	26,811	986,585

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	167	112	12	1	-	1	292	88
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(4,189)
Broad Domestic Equity	-	-	-	-	-	-	-	30,958
Broad International Equity	-	-	-	-	-	-	-	9,886
Multi-Asset	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	(937)
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	167	112	12	1	-	1	292	35,806
Total Invested Assets, Beginning of Period	16,420	10,524	1,120	84	6	78	28,232	967,416
Net Contributions (Withdrawals)	(1,627)	-	(67)	(1)	()	(17)	(1,713)	(16,637)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	14,960	10,636	1,065	84	6	61	26,811	986,585

COMBINED SCHEDULE OF INVESTED ASSETS
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November 30, 2022
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND										
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS	
Cash and Cash Equivalents	19,329	8,203	27,532	16	4,417,403	47,992	608	15,309	63,909	
Intermediate-term Fixed Income Pool	-	-	-	-	897,336	90,517	-	-	90,517	
Individually held debt and other instruments	-	-	-	-	5,758	-	-	-	-	
Broad Fixed Income	-	246,952	246,952	362	827,155	-	15,071	50,749	65,821	
Broad Domestic Equity	-	254,380	254,380	513	1,149,721	-	23,478	16,357	39,835	
Broad International Equity	-	163,970	163,970	337	741,827	-	14,558	10,485	25,043	
Multi-Asset	-	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	-	
Real Assets	-	35,018	35,018	63	136,489	-	-	2,958	2,958	
Total Investments	19,329	708,522	727,852	1,292	8,175,689	138,508	53,716	95,858	288,082	
Income Receivable	66	32	98	-	14,503	163	2	53	218	
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	
Total Managed Investments	19,395	708,554	727,950	1,292	8,190,192	138,671	53,718	95,911	288,300	
Participant directed investments	-	-	-	-	-	-	-	-	-	
Total Invested Assets	19,395	708,554	727,950	1,292	8,190,192	138,671	53,718	95,911	288,300	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	204	74	278	-	54,489	406	5	196	608
Intermediate-term Fixed Income Pool	-	-	-	-	(8,307)	(660)	-	-	(660)
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(3,697)	(3,697)	(5)	(12,918)	1,957	(229)	(683)	1,045
Broad Domestic Equity	-	19,818	19,818	41	89,853	4,068	1,863	1,410	7,340
Broad International Equity	-	6,337	6,337	13	28,871	1,017	575	598	2,191
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	(670)	(670)	(1)	(2,645)	534	-	50	585
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	204	21,862	22,066	47	149,342	7,322	2,214	1,572	11,108
Total Invested Assets, Beginning of Period	19,418	677,765	697,183	1,275	9,138,244	138,530	51,504	88,339	278,373
Net Contributions (Withdrawals)	(227)	8,928	8,701	(30)	(1,097,394)	(7,181)	-	6,000	(1,181)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	19,395	708,554	727,950	1,292	8,190,192	138,671	53,718	95,911	288,300

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2022
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM									
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	
Cash and Cash Equivalents	109,275	82,831	473	223	2,297	7,452	-	202,551	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	-	
Broad Fixed Income	1,735,838	1,427,219	7,309	3,044	34,994	115,780	-	3,324,184	
Broad Domestic Equity	2,775,936	2,282,371	11,691	4,869	55,978	185,203	-	5,316,049	
Broad International Equity	2,002,659	1,646,583	8,435	3,513	40,385	133,612	-	3,835,186	
Multi-Asset	879,761	723,338	3,705	1,543	17,741	58,695	-	1,684,783	
Private Equity	1,767,730	1,453,425	7,445	3,101	35,647	117,938	-	3,385,287	
Real Assets	1,619,695	1,331,591	6,821	2,841	32,659	108,052	-	3,101,660	
Total Investments	10,890,894	8,947,358	45,879	19,133	219,702	726,733	-	20,849,699	
Income Receivable	410	235	2	1	9	30	-	686	
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	
Total Managed Investments	10,891,304	8,947,592	45,881	19,133	219,711	726,763	-	20,850,386	
Participant directed investments	-	-	-	-	-	-	1,920,944	1,920,944	
Total Invested Assets	10,891,304	8,947,592	45,881	19,133	219,711	726,763	1,920,944	22,771,329	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	1,496	920	7	3	31	100	-	2,556	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	-	
Broad Fixed Income	(32,889)	(27,269)	(131)	(55)	(628)	(2,086)	-	(63,058)	
Broad Domestic Equity	231,738	190,394	951	399	4,566	15,125	-	443,173	
Broad International Equity	92,473	75,729	396	165	1,893	6,255	-	176,911	
Multi-Asset	14,089	11,543	60	25	285	944	-	26,945	
Private Equity	(84,418)	(69,552)	(342)	(143)	(1,640)	(5,439)	-	(161,533)	
Real Assets	29,865	28,443	141	59	676	2,239	-	61,423	
Participant directed investments	-	-	-	-	-	-	94,755	94,755	
Total Income (loss)	252,354	210,209	1,082	452	5,183	17,139	94,755	581,173	
Total Invested Assets, Beginning of Period	10,837,530	8,933,551	43,233	18,163	207,591	689,783	1,797,125	22,526,976	
Net Contributions (Withdrawals)	(198,580)	(196,167)	1,567	518	6,937	19,841	29,064	(336,819)	
Transfers from (to) other funds	-	-	-	-	-	-	-	-	
Total Invested Assets, End of Period	10,891,304	8,947,592	45,881	19,133	219,711	726,763	1,920,944	22,771,329	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2022
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	59,124	31,991	71	735	2,231	-	94,152
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	968,380	547,878	1,087	11,110	33,521	-	1,561,976
Broad Domestic Equity	1,548,540	876,171	1,738	17,772	53,623	-	2,497,844
Broad International Equity	1,117,172	632,101	1,254	12,821	38,685	-	1,802,033
Multi-Asset	490,769	277,679	551	5,632	16,994	-	791,626
Private Equity	986,118	557,950	1,107	11,317	34,147	-	1,590,639
Real Assets	903,538	511,180	1,014	10,368	31,285	-	1,457,385
Total Investments	6,073,642	3,434,950	6,822	69,755	210,486	-	9,795,656
Income Receivable	207	93	-	3	9	-	312
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,073,849	3,435,043	6,822	69,758	210,495	-	9,795,968
Participant directed investments	-	-	-	-	-	792,092	792,092
Total Invested Assets	6,073,849	3,435,043	6,822	69,758	210,495	792,092	10,588,060

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	777	362	1	9	28	-	1,177
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	(18,579)	(10,426)	(20)	(202)	(607)	-	(29,834)
Broad Domestic Equity	129,511	72,931	143	1,457	4,394	-	208,436
Broad International Equity	51,416	29,104	58	597	1,804	-	82,979
Multi-Asset	7,819	4,431	9	90	273	-	12,622
Private Equity	(47,482)	(26,625)	(51)	(525)	(1,580)	-	(76,263)
Real Assets	16,778	10,889	21	216	652	-	28,557
Participant directed investments	-	-	-	-	-	40,466	40,466
Total Income (loss)	140,240	80,665	161	1,643	4,965	40,466	268,140
Total Invested Assets, Beginning of Period	6,044,974	3,414,090	6,540	66,715	200,888	742,358	10,475,566
Net Contributions (Withdrawals)	(111,365)	(59,712)	121	1,400	4,642	9,269	(155,646)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,073,849	3,435,043	6,822	69,758	210,495	792,092	10,588,060

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2022
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	RETIREMENT SYSTEM TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets							
Cash and Cash Equivalents	2,472	435	2,907	2,611	-	-	302,221
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	37,053	6,575	43,628	16,243	-	-	4,946,031
Broad Domestic Equity	59,257	10,516	69,772	8,308	-	-	7,891,974
Broad International Equity	42,750	7,586	50,336	5,844	-	-	5,693,399
Multi-Asset	18,780	3,333	22,112	3,555	-	-	2,502,076
Private Equity	37,735	6,696	44,431	4,082	-	-	5,024,439
Real Assets	34,575	6,135	40,710	3,272	-	-	4,603,027
Total Investments	232,621	41,276	273,897	43,915	-	-	30,963,167
Income Receivable	8	1	10	8	-	-	1,016
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	232,630	41,277	273,907	43,923	-	-	30,964,183
Participant directed investments	-	-	-	-	4,545,563	1,089,672	8,348,271
Total Invested Assets	232,630	41,277	273,907	43,923	4,545,563	1,089,672	39,312,455

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	34	5	38	23	-	-	3,795
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	(695)	(124)	(818)	(311)	-	-	(94,022)
Broad Domestic Equity	4,924	870	5,794	704	-	-	658,108
Broad International Equity	1,989	350	2,340	271	-	-	262,501
Multi-Asset	302	53	355	58	-	-	39,979
Private Equity	(1,787)	(317)	(2,104)	(196)	-	-	(240,095)
Real Assets	632	130	762	60	-	-	90,802
Participant directed investments	-	-	-	-	167,030	48,662	350,913
Total Income (loss)	5,399	967	6,366	610	167,030	48,662	1,071,982
Total Invested Assets, Beginning of Period	226,352	40,479	266,831	44,238	4,412,831	1,052,310	38,778,751
Net Contributions (Withdrawals)	879	(169)	710	(925)	(34,298)	(11,300)	(538,278)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	232,630	41,277	273,907	43,923	4,545,563	1,089,672	39,312,455